

**PARADISE JUNCTION RECLAMATION DISTRICT NO. 2095**  
**Board of Trustees – Regular Meeting Agenda**  
**February 10, 2026 @ 10:00 a.m.**

Pombo Real Estate Office  
1005 Parker Avenue  
Tracy, California 95376

Requests to receive the agenda and documentation by e-mail may be submitted in writing to the Secretary of the Board at [admin@rd2095.org](mailto:admin@rd2095.org). The agendas are posted on the District website at [rd2095.org](http://rd2095.org). The District's mailing address is: P. O. Box 463, Tracy, CA 95378.

**NOTICE:** Members of the public may address the Board of Directors concerning any agenda item during the Board's consideration of that item. The public may address non-agenda items at the beginning of the regular meeting. No action will be taken on those items; however, the Board may agendaize items for future consideration.

**AGENDA**

**1. CALL TO ORDER, ROLL CALL**

**2. PUBLIC COMMENT (Non-Agenda Items)**

**3. DIRECTOR'S REPORTS**

**4. STAFF REPORT**

**5. CONSENT CALENDAR**

- a. Adoption of the February 10, 2026 Agenda
- b. Approve November 11, 2025 Minutes
- c. Approve Checks, Warrants and Treasurer's Report
- d. Approve Budget Report

**6. ACTION ITEMS:**

- a. Review and Discussion of the Emergency Action Plan
- b. Update on Routine Maintenance Agreement – Joint with RD 2095
- c. Update on the Local Hazard Mitigation Plan Update – San Joaquin County OES
- d. Discussion of the Paradise Cut Expansion and South Delta Restoration Project
- e. Report on District Maintenance Activities
- f. Discussion of Flood Fight Preparation
- g. Discussion of Winter Levee Inspection Activities
- h. Review and Approve of the Draft Audit for the Fiscal Year Ending June 30, 2025 from Schwartz, Giannini, Lantsberger & Adamson

**7. FUTURE AGENDA ITEMS**

**8. INFORMATION ITEMS:**

- a. Schedule Next Regular Meeting – May 12, 2026

**9. ADJOURNMENT**

*Any materials related to items on this agenda distributed to the Board of Directors of Reclamation District 2095 less than 72 hours before the public meeting are available for public inspection at 1005 Parker Ave., Tracy, CA United States 95376. Upon request, these materials may be made available in an alternative format to persons with disabilities.*

# PARADISE JUNCTION RECLAMATION DISTRICT NO. 2095

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**To:** Board of Directors

**From:** Raychel Jackson, Executive Administrator

**Date:** February 10, 2026

**Subject:** Administrative Activities Update Since November 2025 Board Meeting

## **1. Financial Administration and Reconciliations**

- Reviewed and responded to District-related correspondence and emails on an ongoing basis.
- Reconciled District bank accounts, County accounts, and credit card activity.
- Printed, reviewed, and organized bank statements and invoices in preparation for monthly and year-end reconciliations.
- Issued and processed payments to vendors, coordinated check signatures, and followed up on missing or voided checks with San Joaquin County.

## **2. Board Meeting Preparation and Support**

- Prepared and revised Board agendas, staff reports, Treasurer's Reports, and agenda packets, prepare and finalize Board meeting minutes.
- Coordinated Board meeting logistics, posting and distribution of agendas, and notification to Board members, processed postmeeting actions.

## **3. Records Management and Document Retention**

- Conducted an extensive review of District records, including financials, insurance files, audits, and historical documents.
- Coordinated with legal counsel to confirm document retention requirements.
- Prepared an inventory of documents eligible for destruction in accordance with the District's retention policy and continued organizing records for compliance.

## **4. Audit and Insurance Coordination**

- Coordinated with the District's auditor regarding draft and final audit materials, responded to requests, and maintained organized audit files.
- Reviewed and submitted insurance application materials to M3 Insurance, ensuring coverage continuity.

## **5. Regulatory and Compliance Activities**

- Completed and mailed required government reporting for special districts.
- Distributed Form 700 filings to the Board of Directors for completion.
- Renewed and maintained compliance-related documentation as required.

## **6. Grants and Federal Coordination**

- Continued review and organization of FEMA-related documentation.
- Tracked grant correspondence and maintained supporting records for reimbursement and compliance purposes.

**PARADISE JUNCTION RECLAMATION DISTRICT NO. 2095  
MINUTES OF THE SPECIAL MEETING  
OF THE BOARD OF TRUSTEES**

A regular meeting for the Board of Trustees of Paradise Junction Reclamation District No. 2095 was called to order at 10:02 a.m. on **November 18, 2025**.

- 1) **ROLL CALL.** Roll was called and present were Trustees Robert (Bob) Pombo, Ernie Pombo, Ron Machado, Engineer Consultant, Daniel de Graff and Board Secretary, Raychel Jackson.
- 2) **INFORMATION ITEMS** (Non-Agenda Items). None reported.
- 3) **DIRECTOR'S REPORTS.** No reports.
- 4) **STAFF REPORT:** Raychel provided staff report.
- 5) **CONSENT CALENDAR.**
  - a. **Adoption of the November 18, 2025 Agenda**
  - b. **Approve Minutes from Regular Board August 12, 2025**
  - c. **Approve Checks, Warrants and Treasurer's Report.**
  - d. **Approve Budget Report**
    - Upon motion by Trustee E. Pombo and second by Trustee R. Machado, the Board unanimously approved the Consent Calendar.
- 6) **ACTION ITEMS**
  - a. **Review of Emergency Action Plan**  
Emergency Action Plan was discussed. Daniel provided there is no new update. No action needed.
  - b. **Routine Maintenance Agreement (RMA) Joint with District No. 2085**  
Routine Maintenance Agreement was discussed. Daniel needs to discuss with Fish & Wildlife. No action needed.
  - c. **Local Hazard Mitigation Plan Update – San Joaquin Co OES**  
Local Hazard Mitigation Plan was discussed. No action needed.
  - d. **Paradise Cut Expansion and South Delta Restoration Project**  
Daniel provided no update. No Action.
  - e. **Report on Maintenance Activities: Review and Take Appropriate Action**  
Bob provided an update – Inspection was completed and received an A+, and spraying will be scheduled.
  - f. **Discuss Flodd Fight Preparation**  
Daniel mentioned that we should have an inventory on container and he will check on the status of the new container from the County. Bob mentioned that there will be a prep field day in January with RD2085.
  - g. **Report on FEMA Project**  
FEMA project was discussed and will review receipts for any necessary reimbursements. No action needed.
  - h. **Discuss Removal of Mancuso Road Old Pump Station**  
Remove pump station and R. Machado to clean up debris.
- 7) **INFORMATION ITEMS.**

**The following are provided for reference:**

  - a. Schedule Next Regular Meeting – February 10, 2026.

**ADJOURNMENT.**

There being no further business to discuss, the meeting was adjourned at 10:22 a.m.

**Respectfully Submitted,  
Raychel Jackson, Board Secretary**

Balance Sheet  
Paradise Junction Reclamation District No. 2095  
As of January 31, 2026

Distribution account	Total
<b>Assets</b>	
Current Assets	
Bank Accounts	
County Fund 54001	148,294.21
County Fund 54004	117.00
Oak Valley Bank	46,105.27
<b>Total for Bank Accounts</b>	<b>\$194,516.48</b>

## Quarterly Transactions

Paradise Junction Reclamation District No. 2095

November 1, 2025-January 31, 2026

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT FULL NAME	ACCOUNT FULL NAME	AMOUNT
11/18/2025	Check	2103	de Graaf Engineering, Inc.	Invoice #: 1294, 1298, 1305	Oak Valley Bank	Engineering Expense	-1,586.20
11/18/2025	Check	2104	Special District Financial Services, LLC	Aug-Oct. Inv, 1018,1021,1023	Oak Valley Bank	Administrative:Accounting/Management	-4,140.00
11/18/2025	Check	2105	Herum Crabtree Suntag	Invoice 116067	Oak Valley Bank	Legal Expense	-424.32
11/18/2025	Check	2106	California Special Districts Association	Member ID: 4439	Oak Valley Bank	Administrative:Seminars/Training/Memberships	-598.00
11/18/2025	Check	2107	Mid Valley Agricultural Services, Inc.	Account # 16678; inv127172	Oak Valley Bank	Maintenance Expense:Chemicals	-7,421.77
11/26/2025	Check		Umpqua Bank Commercial Card Ops		Oak Valley Bank	Administrative:Miscellaneous Expense	-259.98
11/30/2025	Deposit			Interest Income	Oak Valley Bank	Interest Income	4.20
12/08/2025	Check	2108	Schwartz Giannini Lantsberger Adamson-Inc	Inv. INV104685	Oak Valley Bank	Administrative:Audit Expense	-4,400.00
12/08/2025	Check	2109	Banta-Carbona Irrigation District	Inv. 8775	Oak Valley Bank	Flood Fight	-
12/15/2025	Check	2110	Mid Valley Agricultural Services, Inc.	Account # 16678	Oak Valley Bank	Maintenance Expense:Chemicals	14,453.26
12/22/2025	Check	2111	Justin Cracraft Backhoe Services, Inc	Inv 2164 - fix ruts	Oak Valley Bank	Field Management	-1,195.18
12/26/2025	Check		Umpqua Bank Commercial Card Ops		Oak Valley Bank	Administrative:Miscellaneous Expense	-640.00
12/31/2025	Deposit			Property Tax	County Fund 54001	Assessment Income	-234.00
12/31/2025	Check		San Joaquin County Auditor-Controller		County Fund 54001	Administrative:County Admin Charge	39,649.97
12/31/2025	Deposit			Interest Income	Oak Valley Bank	Interest Income	-153.00
01/26/2026	Expense			VISA/PAYMENT	Oak Valley Bank	Administrative:Miscellaneous Expense	3.46
01/27/2026	Check	2112	Holt Repair & Manufacturing, Inc.	Inv 13623	Oak Valley Bank	Maintenance Expense	-234.00
01/30/2026	Deposit			INTEREST EARNED	Oak Valley Bank	Interest Income	-4,708.05
01/31/2026	Deposit	INTEREST		Interest Earned	County Fund 54001	Interest Income	3.00
01/31/2026	Deposit	INTEREST		Interest Earned	County Fund 54004	Interest Income	1,334.00
							1.00
<b>TOTAL</b>							<b>\$547.87</b>

# Paradise Junction Reclamation District No. 2095

## Budget vs. Actuals: FY 25-26

July 2025 - June 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
Assessment Income	39,649.97	98,158.20	-58,508.23	40.39 %
Interest Income	4,287.54	4,760.84	-473.30	90.06 %
Uncategorized Income	70,439.21		70,439.21	
<b>Total Income</b>	<b>\$114,376.72</b>	<b>\$102,919.04</b>	<b>\$11,457.68</b>	<b>111.13 %</b>
<b>GROSS PROFIT</b>	<b>\$114,376.72</b>	<b>\$102,919.04</b>	<b>\$11,457.68</b>	<b>111.13 %</b>
<b>Expenses</b>				
Administrative		0.00	0.00	
Accounting/Management	11,820.00	20,600.00	-8,780.00	57.38 %
Audit Expense	4,400.00	4,200.00	200.00	104.76 %
County Admin Charge	153.00	300.00	-147.00	51.00 %
District Management		3,605.00	-3,605.00	
Legal Notice Expense	507.00	515.00	-8.00	98.45 %
Mileage Expense		257.00	-257.00	
Miscellaneous Expense	1,647.98	1,500.00	147.98	109.87 %
Office Supplies		257.50	-257.50	
Postage		103.00	-103.00	
Seminars/Training/Memberships	598.00	2,575.00	-1,977.00	23.22 %
<b>Total Administrative</b>	<b>19,125.98</b>	<b>33,912.50</b>	<b>-14,786.52</b>	<b>56.40 %</b>
Engineering Expense	2,012.30	4,120.00	-2,107.70	48.84 %
Field Management	960.92	3,605.00	-2,644.08	26.66 %
Flood Fight	26,046.57	2,060.00	23,986.57	1,264.40 %
Insurance Expense		7,200.00	-7,200.00	
Legal Expense	1,310.70	3,605.00	-2,294.30	36.36 %
Maintenance Expense	5,218.05	40,000.00	-34,781.95	13.05 %
Chemicals	8,616.95		8,616.95	
Mowing	19,635.00		19,635.00	
Rodent Control	330.00		330.00	
<b>Total Maintenance Expense</b>	<b>33,800.00</b>	<b>40,000.00</b>	<b>-6,200.00</b>	<b>84.50 %</b>
<b>Total Expenses</b>	<b>\$83,256.47</b>	<b>\$94,502.50</b>	<b>\$ -11,246.03</b>	<b>88.10 %</b>
<b>NET OPERATING INCOME</b>	<b>\$31,120.25</b>	<b>\$8,416.54</b>	<b>\$22,703.71</b>	<b>369.75 %</b>
<b>NET INCOME</b>	<b>\$31,120.25</b>	<b>\$8,416.54</b>	<b>\$22,703.71</b>	<b>369.75 %</b>

**RECLAMATION DISTRICT NO. 2095**

**FINANCIAL REPORT**

**JUNE 30, 2025**

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## INDEPENDENT AUDITORS' REPORT

To the Board of Trustees  
Reclamation District No. 2095

### **Opinions**

We have audited the accompanying cash basis financial statements of the governmental activities and the major fund of Reclamation District No. 2095 (the District) as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund of Reclamation District No. 2095, as of June 30, 2025, and the respective changes in cash basis financial position for the year then ended in accordance with the cash basis of accounting described in Note 1.

### **Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Reclamation District No. 2095, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Emphasis of Matter – Basis of Accounting**

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note 1, and for determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Philip Lantsberger, CPA  
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## Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free of material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures including examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

*Schwartz, Giannini, Lantberger & Adamson*

Stockton, California  
November 21, 2025

**RECLAMATION DISTRICT NO. 2095**  
**Statement of Net Position - Cash Basis**  
**June 30, 2025**

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	<u>Governmental Activities</u>
<b>ASSETS</b>	
Cash and cash equivalents	
Cash in county treasury (Note 3)	\$ 139,647
Cash in bank - checking (Note 3)	<u>19,567</u>
Total assets	<u><u>159,214</u></u>
 <b>NET POSITION</b>	
Unrestricted	<u>159,214</u>
Total net position	<u><u>\$ 159,214</u></u>

The accompanying notes are an integral part of these financial statements.

**RECLAMATION DISTRICT NO. 2095**  
**Statement Of Activities - Cash Basis**  
**For the year ended June 30, 2025**

	Cash Disbursements	Operating Receipts, Grants, and Contributions	Net (Disbursements) Receipts and Changes in Net Position
<b>Governmental activities</b>			
Operations	\$ (76,773)	\$ 18,092	\$ (58,681)
Net program (disbursements) receipts	(76,773)	18,092	(58,681)
General receipts:			
Assessments			90,997
Interest income			4,762
Total general receipts			95,759
Change in net position			37,078
Net position - beginning of year			122,136
Net position - end of year			\$ 159,214

The accompanying notes are an integral part of these financial statements.

**RECLAMATION DISTRICT NO. 2095**  
**Balance Sheet - Governmental Fund - Cash Basis**  
**June 30, 2025**

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	<u>General Fund</u>
<b>ASSETS</b>	
Cash and cash equivalents	
Cash in county treasury (Note 3)	\$ 139,647
Cash in bank - checking (Note 3)	<u>19,567</u>
Total assets	<u><u>159,214</u></u>
 <b>FUND BALANCE</b>	
Unassigned	<u>159,214</u>
Total fund balance	<u><u>\$ 159,214</u></u>

The accompanying notes are an integral part of these financial statements.

**RECLAMATION DISTRICT NO. 2095**  
**Statement of Receipts, Disbursements, and Changes in Fund Balance - Governmental Fund -**  
**Cash Basis**  
**For the Year Ended June 30, 2025**

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	General Fund
<b>RECEIPTS</b>	
Assessments (Note 4)	\$ 90,997
FEMA income	18,092
Interest income	4,762
Total receipts	113,851
<b>DISBURSEMENTS</b>	
Accounting and administration	11,205
Dues and county fees	293
Engineering	2,834
Insurance	7,982
Repairs and maintenance	48,362
Professional services	5,735
Office expense	362
Total disbursements	76,773
Net change in fund balance	37,078
Cash basis fund balance - beginning	122,136
Cash basis fund balance - ending	\$ 159,214

The accompanying notes are an integral part of these financial statements.

# RECLAMATION DISTRICT NO. 2095

## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2025

### NOTE 1. SIGNIFICANT ACCOUNTING POLICIES

#### Nature of business

Reclamation District No. 2095 is a governmental entity organized by the landowners in the Tracy area of San Joaquin County and governed by an elected Board of Trustees.

The District management considered all potential component units for inclusion in the reporting entity by applying the criteria set forth in accounting principles generally accepted in the United States of America. The District concluded that there are no potential component units which should be included in the reporting entity.

#### Government-wide financial statements

The government-wide financial statements (i.e., the statement of net position –cash basis and the statement of activities –cash basis) report information on all of the cash receipts and disbursements activity of the primary government.

The statement of activities demonstrates the degree to which cash disbursements of a given function or segment is offset by program cash receipts. Cash disbursements are those that are clearly identifiable with a specific function or segment. Program cash receipts include 1) charges paid by the recipients of goods or services offered by the programs and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other receipts not classified as program receipts are presented as general receipts.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

#### Fund financial statements

The fund financial statements provide information about the District's funds. The District has one type of fund (governmental), which is comprised of one major fund as follows.

General fund – This fund is established to account for resources devoted to financing the general services that the District performs. State assistance and other sources of revenue used to finance the fundamental operations of the District are included in this fund. This fund is charged with all costs of operating the government for which a separate fund has not been established.

In the fund financial statements, fund balance for governmental funds is reported in classification that comprise a hierarchy based primarily on the extent to which the District is bound to honor constraints on the specific purpose for which amounts in the funds can be spent. Fund balance is reported in five components: nonspendable, restricted, committed, assigned and unassigned.

# RECLAMATION DISTRICT NO. 2095

## NOTES TO FINANCIAL STATEMENTS

### NOTE 1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Nonspendable – amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact.

Restricted – amounts constrained regarding use from restriction externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or by restrictions imposed by law through constitutional provisions or enabling legislation.

Committed – amounts constrained regarding use for specific purposes pursuant to requirements imposed by formal action of the District's highest level of decision making authority.

Assigned – amounts constrained by the District's intent to be used for specific purposes, but are neither restricted nor committed. The authority for assigning fund balance is expressed by the Board of Trustees, District manager or their designee.

Unassigned – amounts that have not been restricted, committed or assigned to specific purposes within the general fund. The general fund is the only fund that reports a positive unassigned fund balance amount. Other governmental funds besides general fund can only report a negative unassigned balance amount.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources (committed, assigned and unassigned) as they are needed. When unrestricted resources (committed, assigned and unassigned) are available for use it is the District's policy to use committed resources first, then assigned, and then unassigned as they are needed.

#### Budgetary accounting

The District does not utilize formal budgetary procedures and is not required to adopt such procedures by law. Accordingly, budgetary comparison information is not required or presented.

#### Measurement focus, basis of accounting, and financial statement presentation

The District accounts for governmental funds using the cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Under this method, revenues are recognized when received and expenditures are recorded when paid.

#### Income Tax Status

Reclamation District No. 2095 is a governmental entity and not subject to federal and state income taxes.

# RECLAMATION DISTRICT NO. 2095

## NOTES TO FINANCIAL STATEMENTS

### NOTE 1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### Use of estimates

The preparation of financial statements in conformity with the cash basis of accounting used by the District requires management to make estimates and assumptions that affect certain reported amounts and disclosures; accordingly, actual results could differ from those estimates.

#### Related party information

The Board of Trustees is made up of landowners in the District. The Board is elected by all of the landowners within the district represented by the Board.

### NOTE 2. DATE OF MANAGEMENT'S REVIEW

In preparing the financial statements, the District has evaluated events and transactions for potential recognition or disclosure through November 21, 2025, the date the financial statements were available to be issued.

### NOTE 3. CASH AND INVESTMENTS

Cash and investments of the District as of June 30, 2025 consist of the following:

	<u>Carrying Amount</u>	<u>Bank Balance</u>	<u>Fair Value</u>
Deposits			
Insured (FDIC)	\$ 19,567	\$ 19,567	
Investment in external investment pool			
San Joaquin County Treasurer	\$ 139,647		\$ 139,647

Total bank deposits of \$19,567 of the District were fully insured with FDIC insurance. Cash on deposit in commercial accounts is insured by the FDIC up to \$250,000 per bank. Cash on deposit with the San Joaquin County Treasurer is invested in a pooled fund maintained by the Treasurer. These funds are pooled with other County deposits for investment purposes by the County Treasurer in accordance with the investment policy of the County Treasurer (see County Treasurer's investment policy at <http://www.sjgov.org/departments/ttc/treasury>). The Pool has established a treasury oversight committee to monitor and review the management of public funds maintained in the Pool.

# RECLAMATION DISTRICT NO. 2095

## NOTES TO FINANCIAL STATEMENTS

### NOTE 3. CASH AND INVESTMENTS (Continued)

Participants' equity in the investment pool is determined by the dollar amount of the participant deposits, adjusted for withdrawals and distributed investment income. Investment income is prorated to individual funds based on their average daily cash balances. The value of the District's shares in the Pool, which may be withdrawn, is determined on an amortized cost basis, which is different than the fair value of the District's position in the Pool. The District's investment in the Pool is unrated, stated at amortized cost which approximates fair value, available upon demand and considered cash equivalents. The District is considered an involuntary participant in the pool as the State of California statutes require certain special districts to maintain their cash surplus with the County Treasurer. The investment pool is not registered with the Securities and Exchange Commission as an investment company.

The District does not maintain a formal investment policy.

### NOTE 4. LANDOWNER COLLECTIONS

The District's primary source of operating revenue is the assessment of property taxes, which are collected from the District's property owners. The revenue is collected by the San Joaquin County Treasurer's office on behalf of the District.

### NOTE 5. LISTING OF BOARD OF TRUSTEES

<u>Members</u>	<u>Title</u>
Robert Pombo	President
Ron Machado	Trustee
Ernest Pombo, Jr.	Trustee

Secretary: Raychel Jackson

### NOTE 6. INSURANCE

The insurance coverage maintained by the District is summarized as follows:

General Liability	\$1,000,000/\$10,000,000
Management Liability	\$1,000,000/\$10,000,000
Excess Liability	\$1,000,000/\$1,000,000